



Encumbrance Fee Acknowledgement

I, _____, acknowledge and understand that Mahogany Homeowners Association fee is not a “membership” fee and is encumbered on the title of my home at: *(enter address)*

MHOA fees are due by **December 31st of each year**, and are payable online, in person at the Mahogany Beach Club or via cheque. Encumbrance fees are subject to change each year with the Consumer Price Index (CPI) for Calgary.

Encumbrance Schedule

- **November**
 - Invoice notifications sent to home owners via email
- **December**
 - Reminder sent to home owners via email
 - Fees are due December 31st to avoid lake access suspension
- **January**
 - January 1st - Lake access credentials/cards with outstanding balances are automatically locked
 - Reminder sent to home owners via email
- **February**
 - 3% interest will be applied to all overdue accounts on February 1
- **March**
 - A second 3% interest charge will be applied to all overdue accounts on March 1st
- **April**
 - A further 3% interest charge will be applied to all overdue accounts on April 1st
 - An additional \$70 Administration Fee applied to all overdue accounts on April 1st
 - Last day to pay the Mahogany HOA fees to MHOA on April 30th
- **May**
 - All outstanding encumbrance fees are sent to Legal Collections on May 1st and payments are no longer accepted at the Mahogany Beach Club
 - Legal fees are the responsibility of the home owner and are an additional cost of approximately \$500 (subject to change)

- ☐ I acknowledge that it is my responsibility to update the Mahogany HOA on any changes to my contact information throughout the year.
- ☐ I acknowledge that the below email is correct and I would like my invoice emailed to this email address:
- ☐ Entered annual reminders in personal calendar (November 15th & 30th)

Email: _____

Phone: _____

Home owner Signature: _____ Date: _____

Legal/MHOA Representative: _____ Date: _____